

Uplift Education Regular Board Meeting Minutes

Tuesday, November 16, 2021, at 4:30 p.m.

A meeting of the Board of Uplift Education was held on the date and time listed above.

Called to Order: 4:36 p.m.

Adjourned: 5:15 p.m.

Board Members Present:

1. **Richard Frapart**
2. **Cullum Clark**
3. **Andre McEwing**
4. **John McPherson**
5. **Lael Melville**
6. **Ed Tauriac**

| <i>TOPIC</i> | <i>DISCUSSION/CONCLUSIONS</i> | <i>ACTIONS</i> |
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| I. Call to Order and Announcements | R. Frapart welcomed the Board to the meeting and took attendance. A quorum being present, the meeting was called to order at 4:36 p.m. | |
| II. Community Forum | No persons were present to speak during the community forum. | |
| III. ACTION ITEM: Consider and take action on approving the 2021 fiscal year audit | <p>J. Jahnke introduced Weaver, Uplift's outside auditing firm, who conducted the 2021 fiscal year audit. John DeBurro and Meredith Churchill were present from Weaver and provided the presentation.</p> <p>The Weaver team first reviewed the auditing process and work completed with the Uplift team.</p> <p>The audit was performed in accordance with Generally Accepted Auditing Standards (GAAS), Generally Accepted Government Auditing Standards (GAGAS), and the Single Audit Act and Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).</p> <p>The audit process was a risk-based approach in which we identified potential areas of risk that could lead to material misstatement of the financial statements. We tailored our audit programs and resources to specifically address the following areas of risk:</p> <ul style="list-style-type: none">• Revenue recognition• Federal revenues and expenses and compliance with related grant requirements• Capital projects, purchasing and compliance with bidding procedure | |

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| | <p>Audit results included the following:</p> <ol style="list-style-type: none"> 1. Weaver's Independent Auditor's Report on the financial statements concluded with an unmodified opinion. 2. Weaver will issue the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards with a finding of no material weaknesses. 3. Weaver will issue the Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance with the following findings: Unmodified opinion, no material findings of noncompliance, and no reported material weaknesses or significant deficiencies in internal control over compliance. <p>R. Frapart informed the Board that the Audit Committee met with Weaver the day before and were provided a more in-depth audit report.</p> <p>R. Frapart asked the Board if there was a motion to approve the 2021 fiscal year audit results, as presented.</p> | <p>On a motion by E. Tauriac, and seconded by C. Clark, the Board unanimously approved the 2021 fiscal year audit results, as presented.</p> |
| V. CLOSED Session | <p>At 4:50 p.m., R. Frapart retired the Board to closed session to conduct a private consultation with its attorney, pursuant to Texas Government Code 551.071.</p> <p>At 5:15 p.m., the Board returned to OPEN session. R. Frapart noted the same quorum of the Board was present and that no action or decision was made during CLOSED session.</p> | |
| VII. Adjournment | <p>There being no further business before the Board, R. Frapart adjourned the meeting at 5:15 p.m.</p> | |

Respectfully submitted by Alexander S. Berk, Secretary.