

# FY23 PROPOSED BUDGET

\$000	FY22 May Amendment Budget	FY23 Adopted Budget	<u>\$ Variance (H/L)</u>	
<b>Revenues</b>				
Private & Local Revenues	\$ 4,377	\$ 6,762	\$ 2,385	CNP to collect local payments again and interest income
State Revenues	226,667	225,148	(1,520)	Less TIMA in FY23 due to large textbook and Chromebook purchase in FY22
Federal Revenues	48,932	60,926	11,994	Higher use of ESSER
<b>Total Revenue</b>	<b>\$ 279,976</b>	<b>\$ 292,835</b>	<b>\$ 12,859</b>	
<b>Expense</b>				
<b>Total Expense</b>	<b>\$ 267,711</b>	<b>\$ 277,985</b>	<b>\$ 10,274</b>	See page 11
<b>Net Revenues</b>	<b>\$ 12,266</b>	<b>\$ 14,850</b>	<b>\$ 2,585</b>	
Projected Available Revenues (Net Revenues + Interest Expense)	\$ 30,376	\$ 31,125	\$ 748	
Debt Service (Principal + Interest)	\$ 24,289	\$ 25,629	\$ 1,340	
<b>Projected Debt Service Coverage</b>	<b>1.25x</b>	<b>1.25x</b>	<b>0x</b>	